

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Oct-24	Nifty	Nifty	Sell	25580-25612	25546/25494.0	25649.00	Intraday
04-Oct-24	ONGC	ONGC	Buy	289.50-290.50	293.5	288.40	Intraday
04-Oct-24	DLF	DLF	Sell	869-871	862	875.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

October 4, 2024

## Gladiator Stocks

Scrip Name	Action
M&M Financial	Buy
Union bank	Buy
NTPC	Buy
Duration: 3 Months	

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## Technical Outlook

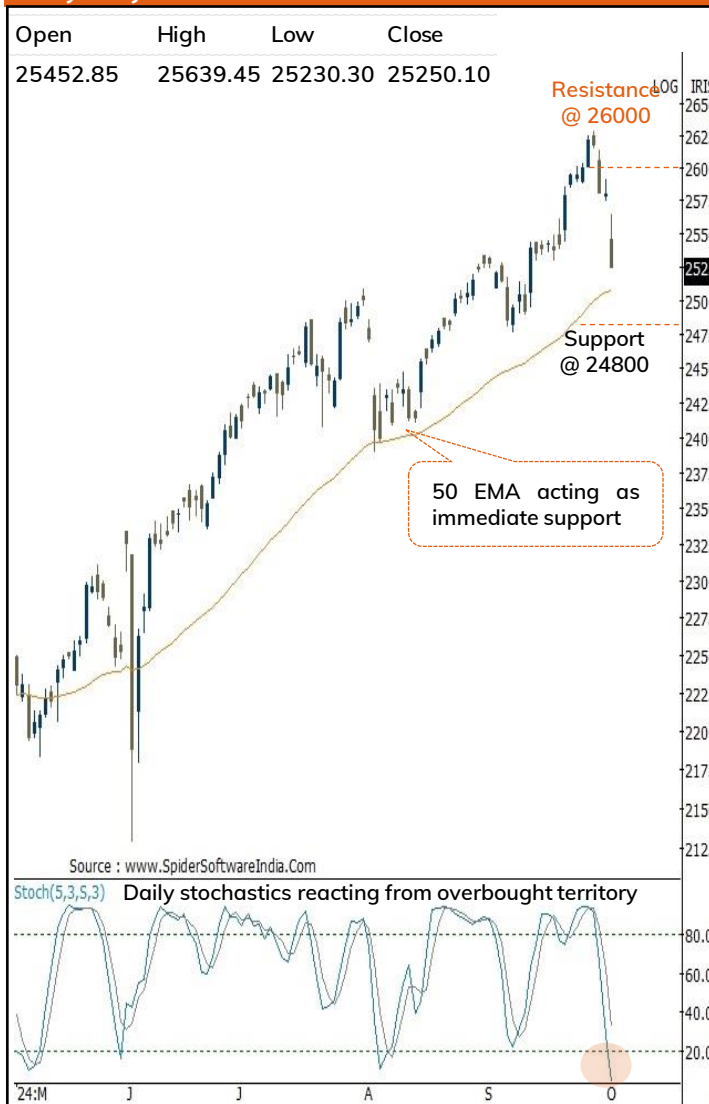
### Day that was..

The equity benchmark extended losing streak over fourth consecutive session tracking geopolitical tension in middle east. Nifty slumped 547 points or 2.1% to settle Thursday's session at 25250. The market breadth turned red with A/D ratio of 1:3.5. Sectorally, all major indices ended in red weighed down by financials, auto, and realty.

### Technical Outlook:

- The index started the session on a negative note and gradually inched southward as intraday pullbacks were short lived. As a result, daily price action formed a sizable bear candle carrying lower high-low, indicating corrective bias. In the process, India VIX (which gauge the market sentiment) gained 9%. The past four sessions decline has hauled daily stochastic oscillator in oversold territory (placed at 5), indicating possibility of minor pullback can not be ruled out
- Contrary to our view, Nifty breached key support of 25300 and settled below it, indicating extended correction. Therefore, for a meaningful pullback to materialize, index need to decisively close above previous sessions highs (25639). Failure to do so would lead to extended correction towards 24800. Meanwhile, psychological mark of 26000 would act as immediate hurdle.
- On the broader market front, Midcap index has recorded breakdown from 2 months rising channel, indicating pause in upward momentum. Hence, it is important to keep stock specific action ahead of upcoming earning season that coupled with elevated volatility amid ongoing geopolitical tension.
- Structurally, index is undergone healthy retracement of past 2 months 10% rally, indicating robust price structure. However, breach of intermediate support makes us revise support base at 24800 as it is confluence of:
  - A) 61.8% retracement of Aug-Sept rally 23894-26277
  - B) In CY24, index has not corrected more than 5% from All Time High. In current scenario, 5% correction would mature around 24900

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82497.10	-1769.19	-2.10
NIFTY Index	25250.10	-546.80	-2.12
Nifty Futures	25475.70	-493.55	-1.90
BSE500 Index	37452.29	-812.87	-2.12
Midcap Index	59024.70	-1333.60	-2.21
Small cap Index	18952.60	-378.70	-1.96
GIFT Nifty	25430.00	-45.70	-0.14

## Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	25160-25100	24800
Resistance	25280-25340	26000
20 day EMA		25555
200 day EMA		23223

## Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	25580-25612
Target	25546/25494.0
Stoploss	25649.00

## Sectors in focus (Intraday) :

Positive: IT, FMCG, Metal  
Negative: Realty

## Technical Outlook

### Day that was:

Nifty Bank index declined for fourth session in a row on amid escalation of geopolitical tension in middle east. Index settled the session at 51845, down 2% while PSU bank index was down 1.2%

### Technical Outlook:

- The Index witnessed a gap down opening tracking muted global cues and subsequently inched downward as the day progressed. Consequently, index formed a sizable bear candle with lower high low indicating continuation of negative bias. On short term basis 53500 would act as key hurdle for the index in the coming sessions
- The index breached key support of 52800, contrary to our expectation and drifted downward. The lack of follow through strength signifies corrective bias. However, one should refrain from creating aggressive short position as past four sessions 5% decline hauled daily stochastic oscillator in extreme oversold territory of 5, indicating impending pullback. Thus, a decisive close above previous sessions high would confirm pause in corrective bias else continuation of corrective bias towards 50700
- PSU bank index is hovering around key support and expected to attract supportive efforts near their long term mean.
- Price structure:** Recent up move in Bank Nifty is of higher magnitude (50369-54467) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates broader bullish view. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks.

## Bank Nifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	51845.20	-1077.40	-2.04

## BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	51600-51430	50800
Resistance	51900-52080	53500
20 day EMA		52690
200 day EMA		49367

## Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	52560-52622
Target	52450
Stoploss	52732

Action	Buy	Rec. Price	289.50-290.50	Target	293.50	Stop loss	288.40
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## Daily Chart

Price consolidating in vicinity of 100 day EMA and resilient in weak markets suggest buying demand at lower levels



Source: Spider Software, ICICI Direct Research

October 4, 2024

ICICI Securities Ltd. | Retail Equity Research

# DLF(DLFLIM)

Duration: Intraday

Action	Sell	Rec. Price	869-871	Target	862.00	Stop loss	875.40
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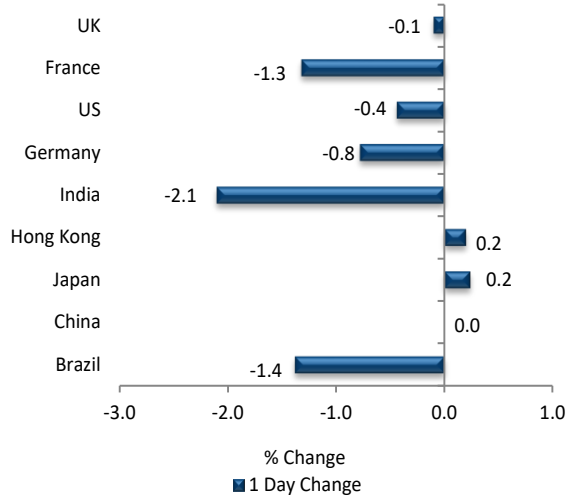


Source: Spider Software, ICICI Direct Research

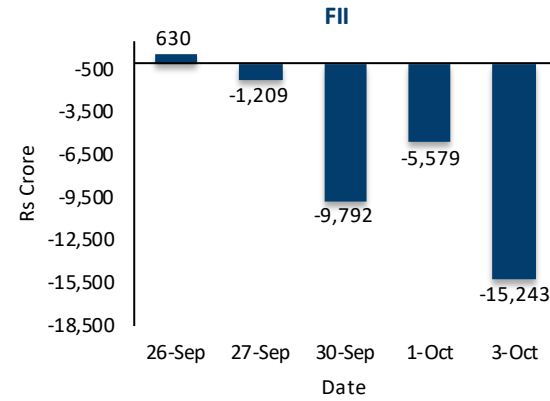
October 4, 2024

# Market Activity Report

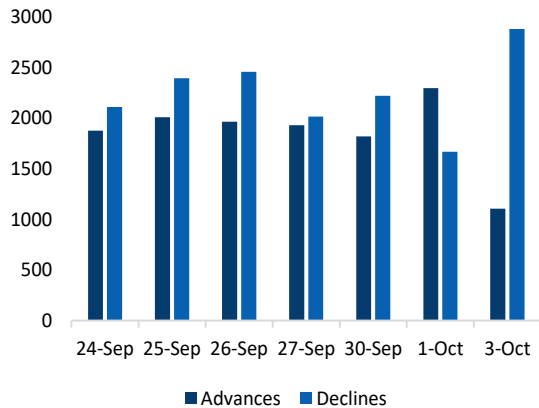
## Global Equity Market Performance



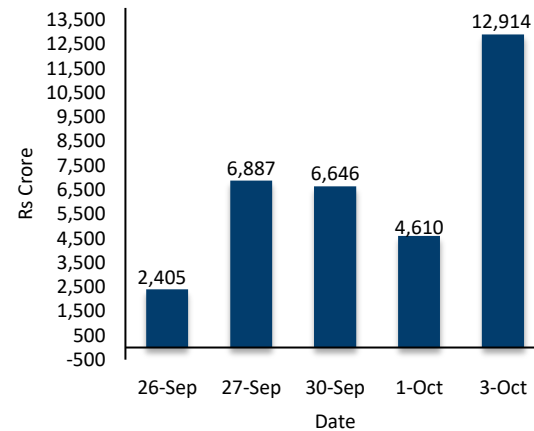
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	25250.1	25107	24964	24697	25516	25782	25925
S&P BSE SENSEX INDEX	Negative	82497.1	82037	81576	80718	83356	84214	84675
NIFTY BANK	Negative	51845.2	51491	51137	50592	52391	52937	53290
NIFTY 50 FUTURES	Negative	25478.2	25340	25201	24962	25718	25957	26096
NIFTY BANK FUTURES	Negative	52405.9	52048	51689	51188	52908	53409	53768
AARTI INDUS LTD	Negative	562.65	554	546	530	579	594	603
ABB INDIA LTD	Negative	8110.3	8018	7925	7804	8232	8353	8446
ABBOTT INDIA LTD	Negative	28267.05	27978	27689	27148	28808	29349	29638
ABCAPITAL	Neutral	234.25	230	225	218	242	249	254
ACC LTD	Negative	2458.75	2420	2382	2333	2506	2554	2592
ADANI ENTERPRISE	Neutral	3116	3068	3020	2955	3180	3244	3292
ADANI PORTS AND	Negative	1425.2	1403	1381	1348	1458	1491	1513
ADITYA BIRLA FAS	Neutral	344.35	340	335	326	355	364	369
ALKEM LABORATORI	Positive	6159.3	6088	6017	5964	6213	6267	6338
AMBUJA CEMENTS	Negative	617.45	609	601	589	629	641	649
APOLLO HOSPITALS	Negative	6905.95	6774	6643	6430	7118	7331	7462
APOLLO TYRES LTD	Negative	525.8	516	507	490	542	559	569
ASHOK LEYLAND	Negative	230.7	227	225	220	235	239	242
ASIAN PAINTS LTD	Negative	3149.3	3108	3068	3009	3208	3266	3307
ASTRAL LTD	Negative	1918.95	1894	1869	1830	1958	1997	2023
ATUL LTD	Neutral	7812.1	7717	7621	7482	7952	8091	8187
AU SMALL FINANCE	Negative	731.7	724	717	712	737	743	750
AUROBINDO PHARMA	Positive	1458.6	1435	1411	1397	1473	1487	1511
AXIS BANK LTD	Negative	1175.7	1159	1143	1113	1205	1235	1251
BAJAJ AUTO LTD	Negative	11806.45	11665	11523	11346	11984	12161	12303
BAJAJ FINANCE LT	Negative	7433.85	7310	7186	6991	7629	7824	7948
BAJAJ FINSERV LT	Negative	1913.4	1884	1853	1810	1958	2001	2031
BALCHI	Positive	668.75	658	649	632	684	701	710
BALKRISHNA INDS	Negative	2964.75	2925	2886	2822	3028	3092	3131
BANDHAN BANK LTD	Negative	189.01	186	184	180	192	196	198
BANK OF BARODA	Negative	245.06	242	240	236	249	252	255

Source: Bloomberg, ICICI Direct Research  
October 4, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1374.7	1353	1331	1294	1411	1449	1470
BERGER PAINTS	Negative	597.05	586	576	562	610	624	634
BHARAT ELECTRON	Negative	278.7	274	269	262	285	291	296
BHARAT FORGE CO	Negative	1489.25	1457	1426	1379	1535	1582	1613
BHARAT HEAVY ELE	Negative	268.95	264	260	253	276	283	287
BHARAT PETROL	Negative	348.85	342	337	328	357	367	372
BHARTI AIRTEL	Negative	1673.45	1661	1648	1631	1691	1708	1721
BIOCON LTD	Neutral	356.55	351	343	334	367	377	384
BIRLASOFT LTD	Neutral	590	582	575	567	597	605	612
BOSCH LTD	Neutral	37122.8	36746	36368	35691	37801	38478	38855
BRITANNIA INDS	Negative	6331.75	6258	6184	6078	6438	6544	6618
CAN FIN HOMES	Negative	883.9	872	858	847	896	908	921
CANARA BANK	Neutral	107.96	108	106	104	111	112	114
CHAMBAL FERTILIS	Negative	531.15	520	510	494	546	562	571
CHOLAMANDALAM IN	Neutral	1516.25	1491	1465	1423	1558	1601	1626
CIPLA LTD	Negative	1656.55	1638	1620	1600	1676	1696	1713
CITY UNION BANK	Negative	161.1	158	156	154	163	166	167
COAL INDIA LTD	Negative	502.35	498	494	488	509	514	519
COFORGE LTD	Neutral	7060.15	6927	6792	6631	7222	7382	7517
COLGATE PALMOLIV	Positive	3838.1	3777	3714	3666	3888	3936	3999
CONTAINER CORP	Negative	890.5	879	866	847	911	930	942
COROMANDEL INTER	Negative	1669.3	1635	1600	1547	1722	1774	1809
CROM GREAVES CON	Positive	427.35	420	412	403	436	446	453
CUMMINS INDIA	Neutral	3682.65	3606	3531	3399	3813	3945	4020
DABUR INDIA LTD	Neutral	580.2	568	557	543	593	607	618
DALMIA BHARAT LT	Negative	1950	1931	1911	1889	1972	1993	2013
DEEPAK NITRITE	Negative	2888.8	2831	2772	2694	2968	3046	3105
DIVI LABS LTD	Positive	5430.3	5284	5137	5032	5536	5641	5788
DIXON TECHNOLOGI	Positive	13619.95	13429	13237	12902	13956	14291	14483
DLF LTD	Negative	864.85	846	828	797	895	926	944
DR LAL PATHLABS	Negative	3419.35	3369	3318	3271	3467	3514	3565



# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6735.65	6687	6638	6584	6790	6844	6893
EICHER MOTORS	Negative	4782.5	4680	4576	4441	4919	5054	5158
ESCORTS KUBOTA L	Negative	4152.05	4103	4054	3993	4213	4274	4323
EXIDE INDUS LTD	Negative	496.35	488	481	468	508	521	529
FED BANK LTD	Negative	193.8	191	188	184	197	200	203
GAIL INDIA LTD	Negative	240.3	234	227	222	246	251	258
GLENMARK PHARMA	Neutral	1644.35	1627	1611	1585	1669	1695	1711
GMR AIRPORTS INF	Negative	88.63	87	85	82	92	95	97
GNFC	Neutral	677.45	666	655	637	695	713	724
GODREJ CONSUMER	Negative	1348.4	1328	1308	1278	1378	1408	1428
GODREJ PROPERTIE	Negative	3071.15	2998	2926	2794	3202	3334	3406
GRANULES INDIA	Positive	595.45	569	543	523	614	633	659
GRASIM INDS LTD	Neutral	2766.15	2735	2703	2654	2816	2865	2897
GUJARAT GAS LTD	Negative	609.55	603	597	589	617	625	631
HAVELLS INDIA	Negative	1972.9	1924	1877	1834	2014	2057	2105
HCL TECH LTD	Negative	1778.55	1763	1747	1723	1802	1825	1841
HDFC ASSET MANAG	Negative	4225.65	4168	4110	4019	4317	4408	4466
HDFC BANK LTD	Negative	1682	1662	1641	1609	1715	1747	1767
HDFC LIFE INSURA	Negative	702.25	696	689	681	712	719	727
HERO MOTOCORP LT	Negative	5662.75	5613	5562	5501	5724	5784	5835
HINDALCO INDS	Neutral	747.1	737	727	709	765	783	793
HINDUSTAN AERONA	Negative	4267.45	4205	4142	4030	4380	4492	4555
HINDUSTAN COPPER	Negative	337.75	331	325	315	347	357	363
HINDUSTAN PETRO	Negative	415.05	407	400	388	427	440	447
HINDUSTAN UNILEV	Negative	2893.35	2863	2831	2801	2925	2955	2987
IDFC	Negative	108.79	107	106	103	110	112	113
IDFC FIRST BANK	Negative	71.98	71	70	69	73	74	74
INDIA CEMENTS	Neutral	366.1	362	358	355	369	372	376
INDIAMART INTERM	Negative	2913.1	2863	2813	2752	2974	3035	3085
INDIAN ENERGY EX	Positive	208.99	204	200	197	212	216	219
INDIAN HOTELS CO	Negative	674.05	667	661	653	682	689	696

Source: Bloomberg, ICICI Direct Research  
October 4, 2024

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	171.33	170	168	164	175	178	181
INDIAN RAILWAY C	Negative	886.4	871	855	829	914	940	956
INDRAPRASTHA GAS	Negative	554.3	545	535	527	563	571	581
INDUS TOWERS LTD	Negative	377.6	373	367	359	387	395	400
INDUSIND BANK	Negative	1387.75	1375	1363	1345	1406	1425	1437
INFO EDGE	Negative	8123	8030	7936	7861	8199	8274	8369
INFOSYS LTD	Positive	1893.4	1878	1864	1847	1909	1926	1940
INTERGLOBE AVIAT	Negative	4716.85	4627	4536	4417	4837	4956	5047
IPCA LABS LTD	Negative	1470.85	1457	1443	1426	1489	1506	1520
ITC LTD	Negative	512.75	508	504	501	516	520	524
JINDAL STEEL & P	Positive	1051.05	1029	1007	987	1071	1091	1113
JK CEMENTS LTD	Negative	4567.85	4522	4477	4428	4616	4665	4710
JSW STEEL LTD	Positive	1039.1	1024	1007	989	1059	1077	1093
JUBILANT FOODWOR	Negative	635.15	625	613	599	651	665	677
KOTAK MAHINDRA	Negative	1822.8	1804	1786	1757	1852	1882	1900
L&T FINANCE LTD	Negative	181.23	180	177	173	186	190	193
L&T TECHNOLOGY S	Negative	5099.95	5021	4941	4790	5251	5401	5481
LARSEN & TOUBRO	Negative	3497.65	3449	3401	3317	3581	3665	3712
LAURUS LABS LTD	Negative	460.8	455	450	442	468	476	481
LIC HOUSING FIN	Negative	636.6	626	615	600	652	667	678
LTIMINDTREE LTD	Neutral	6183.85	6123	6062	5971	6276	6367	6428
LUPIN LTD	Negative	2183.6	2158	2133	2112	2204	2225	2249
M&M FIN SERVICES	Negative	322.25	319	315	310	327	333	336
MAHANAGAR GAS LT	Neutral	1946.75	1896	1846	1815	1977	2008	2058
MAHINDRA & MAHIN	Negative	3129.85	3077	3025	2978	3176	3223	3274
MANAPPURAM FINAN	Negative	191.23	190	187	183	196	199	202
MARICO LTD	Positive	699.05	686	674	657	716	733	745
MARUTI SUZUKI IN	Negative	12647.35	12444	12240	11888	13000	13352	13555
MAX FINANCIAL SE	Neutral	1169.9	1156	1144	1121	1192	1214	1227
MCX INDIA LTD	Positive	5784.7	5691	5597	5454	5928	6071	6165

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2243.35	2223	2202	2178	2268	2292	2313
MRF LTD	Negative	136104.3	134722	133338	130751	138692	141278	142662
MUTHOOT FINANCE	Negative	1964.05	1940	1914	1896	1983	2001	2027
SAMVARDHANA MOTH	Negative	203.92	202	198	195	209	212	215
MPHASIS LTD	Negative	2921	2878	2837	2768	2988	3057	3098
NATIONAL ALUMIN	Neutral	222.55	218	213	209	227	231	236
NAVIN FLUORINE I	Negative	3460.25	3389	3319	3212	3567	3675	3745
NESTLE INDIA LTD	Negative	2674.85	2651	2628	2606	2696	2718	2740
NMDC LTD	Negative	239.4	237	232	228	245	250	254
NTPC LTD	Negative	435.35	432	427	421	442	448	453
OBEROI REALTY	Negative	1845.2	1819	1793	1760	1878	1911	1937
OIL & NATURAL GA	Negative	292.05	290	287	283	297	301	305
ORACLE FINANCIAL	Negative	11173.75	10991	10809	10558	11424	11675	11857
PAGE INDUSTRIES	Negative	41663.55	41212	40760	40073	42351	43038	43490
PERSISTENT SYS	Negative	5250.25	5140	5031	4873	5407	5565	5674
PETRONET LNG LTD	Neutral	364.45	347	330	320	374	384	401
PI INDUSTRIES	Neutral	4660.45	4601	4543	4464	4738	4817	4875
PIDILITE INDS	Negative	3299.8	3252	3204	3168	3336	3372	3420
PIRAMAL ENTERPRI	Negative	1056.65	1034	1013	977	1091	1127	1149
POLYCAB INDIA LT	Positive	7332.2	7212	7091	6982	7442	7551	7672
POWER FINANCE	Negative	467.55	458	448	431	486	502	513
POWER GRID CORP	Negative	344.15	342	339	335	349	353	357
PUNJAB NATL BANK	Neutral	105.06	103	101	100	107	109	111
PVR INOX LTD	Negative	1629.7	1615	1600	1588	1642	1654	1669
RAMCO CEMENT/THE	Positive	872.95	867	860	850	884	894	901
RBL BANK LTD	Negative	199.23	198	195	192	204	207	210
REC LTD	Negative	537.7	529	519	503	556	573	583
RELIANCE INDS	Negative	2813.95	2779	2744	2685	2874	2934	2969
SBI CARDS & PAYM	Neutral	749.75	738	725	704	772	793	806
SBI LIFE INSURAN	Negative	1805.55	1785	1765	1735	1835	1865	1885
SHREE CEMENT	Neutral	26259.2	25907	25554	25159	26656	27052	27404

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3409.5	3347	3286	3172	3522	3636	3697
SIEMENS LTD	Neutral	7346.4	7262	7177	7049	7475	7603	7688
SRF LTD	Neutral	2421	2389	2357	2302	2476	2531	2563
STATE BANK IND	Neutral	794.1	784	774	764	804	814	823
STEEL AUTHORITY	Negative	137.03	134	133	129	140	144	145
SUN PHARMA INDU	Neutral	1910.85	1892	1874	1851	1932	1954	1972
SUN TV NETWORK	Negative	821.05	802	782	757	847	872	892
SYNGENE INTERNAT	Negative	882.15	870	857	840	899	915	928
TATA CHEMICALS	Positive	1133.05	1102	1072	1053	1151	1170	1200
TATA COMM	Neutral	2143.1	2105	2066	2031	2179	2214	2253
TATA CONSULTANCY	Negative	4232.75	4203	4172	4134	4272	4310	4341
TATA CONSUMER PR	Negative	1152.75	1138	1124	1098	1178	1204	1218
TATA MOTORS LTD	Negative	925.7	918	909	893	943	959	968
TATA POWER CO	Negative	471.8	464	458	451	478	484	491
TATA STEEL LTD	Neutral	166.98	164	162	159	169	172	175
TECH MAHINDRA LT	Neutral	1604.05	1589	1575	1554	1624	1645	1659
TITAN CO LTD	Negative	3674.95	3622	3570	3490	3754	3834	3886
TORRENT PHARMA	Neutral	3392.15	3349	3304	3275	3423	3452	3496
TRENT LTD	Neutral	7487.9	7408	7328	7204	7611	7735	7815
TVS MOTOR CO LTD	Negative	2725.6	2694	2663	2610	2778	2831	2862
ULTRATECH CEMENT	Neutral	11724.8	11582	11439	11265	11899	12073	12216
UNITED BREWERIES	Negative	2147.35	2120	2092	2066	2174	2200	2227
UNITED SPIRITS	Negative	1564.1	1541	1516	1489	1592	1620	1644
UPL LTD	Negative	605.45	596	587	574	619	633	642
VEDANTA LTD	Neutral	511.75	508	503	496	519	526	531
VODAFONE IDEA LT	Negative	9.87	10	10	9	10	10	11
VOLTAS LTD	Negative	1845.65	1825	1805	1787	1863	1881	1901
WIPRO LTD	Negative	530.15	524	517	507	540	549	556
ZEE ENTERTAINMEN	Neutral	135.76	132	129	124	141	147	150
ZYDUS LIFESCIENC	Neutral	1069.05	1055	1039	1023	1087	1103	1119

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Sep-24	M&M Financial	322	Buy	325-333	376	305	3 Months
23-Sep-24	NTPC	435	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	119	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1392	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1889	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2876	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend





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